

TEITELBAUM & BASKIN, LLP

3 Barker Avenue
Third Floor
White Plains, New York 10601
Jay Teitelbaum, Esq. (JT-4619)

Hearing Date and Time:
March 16, 2010, at 10:00 a.m.

Last Date to Object:
March 12, 2010, at 4:00 p.m.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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CHAPTER 11

In re:

THE 1031 TAX GROUP, LLC, et al.,

Debtors.

Case No. 07-11448 MG
Jointly Administered

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**NOTICE OF HEARING TO CONSIDER APPLICATION OF TEITELBAUM &
BASKIN, LLP FOR PAYMENT OF ADMINISTRATIVE EXPENSE UNDER
BANKRUPTCY CODE §503(B)**

PLEASE TAKE NOTICE, that on **MARCH 16, 2010, at 10:00 a.m.**, or as soon thereafter as counsel may be heard, a hearing (the "Hearing") shall be held before the Honorable Martin Glenn, United States Bankruptcy Judge, at the United States Bankruptcy Court for the Southern District of New York (the "Court"), One Bowling Green, New York, New York 10004, to consider the Application of Teitelbaum & Baskin, LLP for Payment of Administrative Expense under Bankruptcy Code §503(b), dated August 24, 2007, as amended on December 4, 2009 and December 30, 2009 (Docket Nos. 562, 1960, and 1999) (the "Application").

PLEASE TAKE FURTHER NOTICE, that responses, if any, to the relief requested in the Application shall be set forth in writing, describing the bases therefore, be filed with the Bankruptcy Court (along with two copies marked “Chambers Copy” delivered directly to Judge Glenn’s chambers, One Bowling Green, New York, New York 10004) electronically in accordance with General Order M-242 (General Order M-242 and the User’s Manual for the Electronic Case Filing System can be found at www.nysb.uscourts.gov, the official website for the Bankruptcy Court) by registered users of the Bankruptcy Court’s electronic case filing system and, by all other parties in interest, on a 3.5 inch disk, preferably in portable document format (PDF), WordPerfect or any other Windows-based word processing format (with a hard copy delivered the Chambers) and served so that it is actually received by (i) the Bankruptcy Court, (ii) Golenbock, Eisman, Assor, Bell and Peskoe, LLP, 437 Madison Avenue, New York, New York 10022 (Attn: Jonathan L. Flaxner, Esq.); Teitelbaum & Baskin, LLP, 3 Barker Avenue, 3rd Floor, White Plains, New York 10601 (Attn: Jay Teitelbaum, Esq.); (iv) the Office of the United States Trustee, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Andy Velez-Rivera, Esq.); and (v) Cozen O’Conner, 1201 N. Market Street, Ste. 1400, Wilmington, Delaware 19801 (Attn: Mark E. Felger, Esq.) **NO LATER THAN MARCH 12, 2010 AT 4:00 P.M. EST.**

Responses or objections that are filed late may not be considered by the Court.

PLEASE TAKE FURTHER NOTICE that a form of proposed Order is annexed hereto.

PLEASE TAKE FURTHER NOTICE, that the Hearing may be adjourned from time to time without further notice except for the announcement of the adjournment in open court at the Hearing or at any adjournment thereof.

Dated: February 15, 2010

TEITELBAUM & BASKIN, LLP
Attorneys for the 1031 Parties.

By: /s/ Jay Teitelbaum
Jay Teitelbaum, Esq. (JT-4619)
3 Barker Avenue
Third Floor
White Plains, New York 10601
(914) 437-7670
jteitelbaum@tblawllp.com

TEITELBAUM & BASKIN, LLP
3 Barker Avenue
Third Floor
White Plains, New York 10601
Jay Teitelbaum, Esq. (JT-4619)
UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

CHAPTER 11

In re:

THE 1031 TAX GROUP, LLC, et al.,

Debtors.

Case No. 07-11448 MG
Jointly Administered

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**ORDER GRANTING APPLICATION OF TEITELBAUM & BASKIN, LLP FOR
PAYMENT OF ADMINISTRATIVE EXPENSE UNDER BANKRUPTCY CODE §503(B)**

Upon consideration of the Application for Payment of Administrative Expense under Bankruptcy Code §503(b) of Teitelbaum & Baskin, LLP as Counsel for the 1031 Parties, dated August 24, 2007, as amended on December 4, 2009 and December 30, 2009 (Docket Nos. 562, 1960, and 1999) (the “Application”), and upon Notice (the “Notice”) regarding the Application; and upon consideration of the Statement in support by the Official Committee of Unsecured Creditors and the Trustee, dated December 7, 2009 (Docket No. 1982) (the “Statement”); and the Court having jurisdiction to consider the Application filed with the Court and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, and the Standing Order of Referral of Cases to Bankruptcy Court Judges of the District Court for the Southern District of New York, dated July

19, 1984 (Ward, Acting C.J.); and consideration of the Application and the relief requested therein being a core proceeding pursuant to 28 U.S.C. §157(b); and venue being proper before the Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Application having been provided pursuant to Bankruptcy Rule 2002(a)(6) and (c)(2) and Local Bankruptcy Rule 2002-1, to the United States Trustee, all creditors or their counsel, and all parties who have filed a notice of appearance in this case; and upon consideration of the Objections; and a hearing having been held by this Court on March 16, 2010 (the “Hearing”); and upon the record of the hearing; and upon due deliberation; and sufficient cause having been shown therefore, it is hereby

ORDERED, that the Application is granted to the extent and in the amount set forth in Schedule A attached hereto, and the Trustee is authorized and directed to pay the “Fee to be Paid” amount, which includes the reduction agreed to (fees by 50%) and (expenses by 25%) by the Trustee and the Official Committee of Unsecured Creditors, on one hand, and Teitelbaum & Baskin, LLP, on the other as counsel to and on behalf of the 1031 Parties.

Dated: March ___, 2010

Martin Glenn, United States
Bankruptcy Judge

Schedule A

Case Number: 07-11448 (MG) Jointly Administered

Case Name: In re The 1031 Tax Group, LLC, *et al.*

Applicant	Fee Period Covered by Application	Fees to be Paid	Expenses to be Paid
Teitelbaum & Baskin, LLP, Counsel to and on behalf of the 1031 Parties.	May 14, 2007 through October 31, 2007	\$94,798.59	\$5,029.49