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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

THE 1031 TAX GROUP, LLC, et al.,

Debtors.

GERARD A. McHALE, Jr., not individually
but solely in his capacity as Chapter 11
trustee for THE 1031 TAX GROUP, LLC,
et al.,

Plaintiff,

-v-

WACHOVIA BANK, NATIONAL
ASSOCIATION, WACHOVIA
EXCHANGE SERVICES, INC.,
WACHOVIA CAPITAL MARKETS, LLC,
WACHOVIA FINANCIAL SERVICES,
INC., and WACHOVIA MORTGAGE
CORPORATION,

Defendants.

Chapter 11

Case No. 07-B-11448 (MG)
Jointly Administered

Adv. Pro. No. 08-01604 (MG)

AMENDED DISCLOSURE STATEMENT PURSUANT TO FED. R. BANKR. P. 7007.1

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1, the undersigned counsel for Defendant Wachovia Exchange Service, Inc. certifies that Wachovia Corporation is the parent corporation of Wachovia Exchange Service, Inc., and owns 10% or more of its stock. Wachovia Corporation in turn is, as of December 31, 2008, wholly owned by Wells Fargo & Company, a public corporation.

Dated: New York, New York
January 6, 2009

REED SMITH LLP

By: /s/ Jordan W. Siev
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*Attorneys for Defendants
Wachovia Bank, National Association,
Wachovia Exchange Services, Inc.,
Wachovia Capital Markets LLC,
Wachovia Financial Services, Inc., and
Wachovia Mortgage Corporation*